

**MELCO CROWN (PHILIPPINES) RESORTS CORPORATION**  
Makati City

4 April 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza-  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

**MS. SHEENA PAULA H. PEDRIETA**  
Senior Specialist, Disclosure Department

Re: Request for Extension to Submit Annual Report for the Fiscal Year  
Ended December 31, 2012

Gentlemen:

Melco Crown (Philippines) Resorts Corporation (the "Company") would like to request for extension of the deadline to submit its Annual Report (SEC Form 17-A) for the fiscal year ended December 31, 2012.

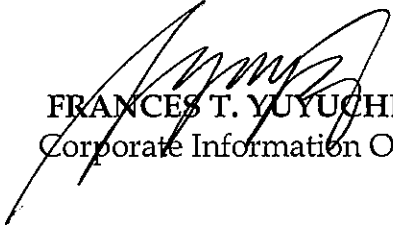
The Company will not be able to file the above-mentioned report on its deadline of April 15, 2013 because of the recent change in the Company's ownership and management. On December 19, 2012, MCE (Philippines) Investments Limited and MCE (Philippines) Investments No. 2 Corporation completed the purchase of 93.06% of the Company's issued and outstanding shares from Interpharma Holdings and Management Corporation and Pharma Industries Holdings Limited, resulting in a change in ownership and management. Because the Company's Annual Report primarily reflects the Company's business prior to such change in ownership and management, the current management is still in the process of validating the information relating to the prior business and transitioning the administrative functions related to the preparation of the Annual Report. The Company also has yet to complete the review and consolidation of its financial statements with those of its subsidiaries. Consequently, management has determined that the Company's Annual Report cannot be filed within the period prescribed by the Securities Regulation Code. Furthermore, since the non-financial information of the Annual Report will be substantially derived from the Company's financial statements, the Company is constrained to defer the filing of its Annual Report to a later date.

The Company undertakes to submit the Annual Report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

**MELCO CROWN (PHILIPPINES)  
RESORTS CORPORATION**

By:

  
**FRANCES T. YUYUCHENG**  
Corporate Information Officer